



# STOCK MARKET TRADING REPORT

OCTOBER 2023



## 1.0 SPX Market Summary

### 1.1 October 2023 Key Market Highlights

- ✘ For the period under review, the SPX e-trading platform recorded a total of 148 transactions valued at \$701,165 with 593,366 shares.
- ✘ The YTD October 2023 market capitalization and market indices noted improvements as compared to October 2022.
- ✘ Overall, 11 out of 19 listed securities actively traded over the month, of which, nine stocks noted share price movements.
- ✘ A summary of the year-to-date and monthly trading statistics is provided below for information:

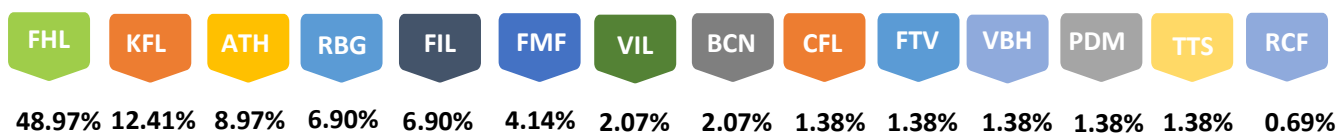
Particulars	Monthly			Year-on-Year		
	Oct-23	Sep-23	% Change	Oct-23	Oct-22	% Change
Volume traded in securities	593,366	614,286	-3%	3,565,081	5,817,525	-39%
Value traded in securities (\$)	701,165	819,960	-14%	5,713,572	11,722,465	-51%
Total number of trades	148	94	57%	1,998	1,895	+5%
Average new order flow consideration/week (\$)	217,433	245,276	-11%	226,858	312,167	-27%
SPX Total Return Index	8,298.81	8,201.83	+1%	8,298.81	7,987.55	+4%
SPX Equal Weighted Total Return Index	12,702.31	12,526.31	+1%	12,702.31	12,088.13	+5%
SPX Equal Weighted Price Index	5,687.70	5,617.89	+1%	5,687.70	5,526.99	+3%
Bid to Offer ratio	1:47	1:17	+39%	1:22	1:35	-14%
Market Capitalisation (F\$ Billion)	3.24	3.21	+1%	3.24	3.18	+2%
GDP (F\$ Billion) *	12.39	12.39	0%	12.39	11.10	+12%
Volume traded to Issued Shares (%)	0.04%	0.04%	-3%	0.26%	0.42%	-39%
Market Capitalisation to GDP (%)	26.1%	25.9%	+1%	26.1%	28.6%	-9%

\*Source: RBF Quarterly Review June 2023

### 1.2 New Investors

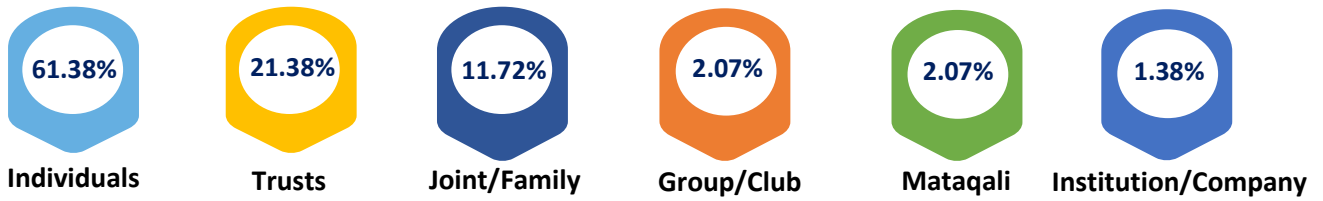
#### ✘ By Month

- Over the month, a total of 17 new/first time investors were recorded.
- On a YTD basis, a total of 145 new investors were recorded, with majority of the new investors acquiring shares in FHL and KFL.
- Other entities that have attracted new investors includes ATH, RBG, FIL, FMF, VIL, BCN, CFL, FTV, VBH, PDM, TTS and RCF.
- A breakdown of entity preference by new investors on the market is provided below:



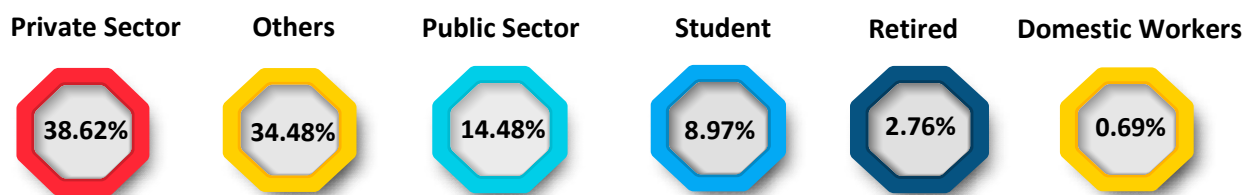
#### ✘ By Investor Type

- The two major type of new investors on the market are “Individuals” followed by “Trust”.
- A breakdown of new investors by investor type is provided on the following page.



### ✕ By Occupation

- Majority of the new investors entering the stock market in October were represented by private sector employees followed by “Others” (i.e., includes Self-employed investors, Trust, Institution/Company, Group/Club and Mataqali).
- A breakdown of investor type by occupation is provided below:



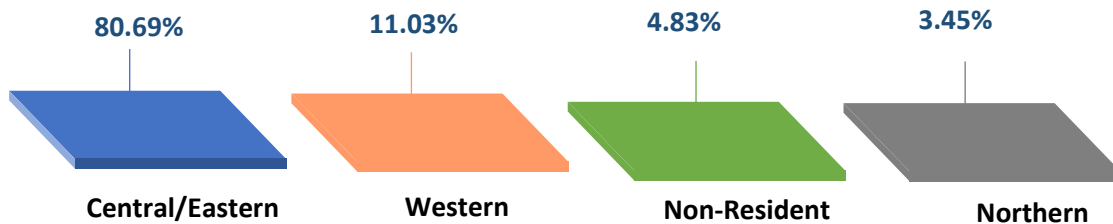
### ✕ By Age Range

- Over the month, investors between the age group of 36 years to 55 years are ranked highest at 32.09% of the overall statistics while investors between the age group of 26 years to 35 years are ranked second at 23.88% occupancy.
- A summary of the new investors by age range is shown below:



### ✕ By Geographical Location

- It is noted that majority of the new investors are from the Central/Eastern division followed by the Western division.
- SPX continues to disseminate all pertinent information about investing through other channels, such as the SPX website and social media platforms, to ensure that all potential investors have access to pertinent information about investing.
- While SPX and three licensed brokers are only located Suva it continues to encourage investors from other divisions to contact us and the licensed brokers digitally.
- The SPX is also confident that its ongoing efforts to raise digital awareness will assist investors from other divisions to consider about investing in shares. SPX Investor trends by geographical location is provided on the following page.

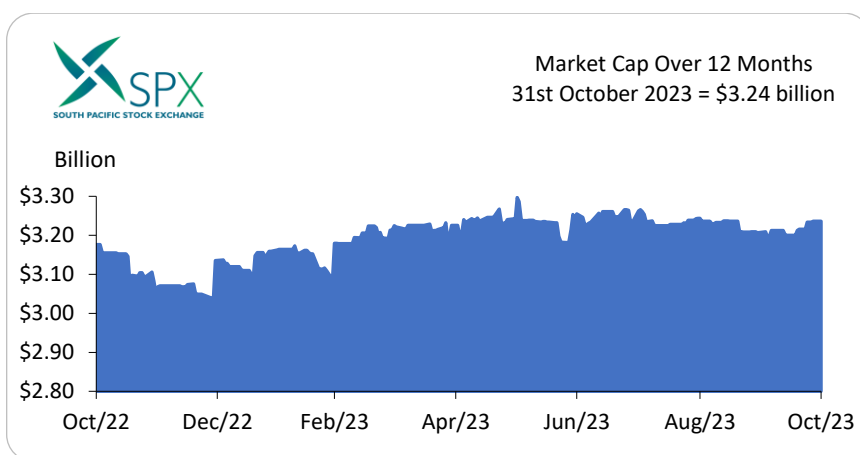


## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

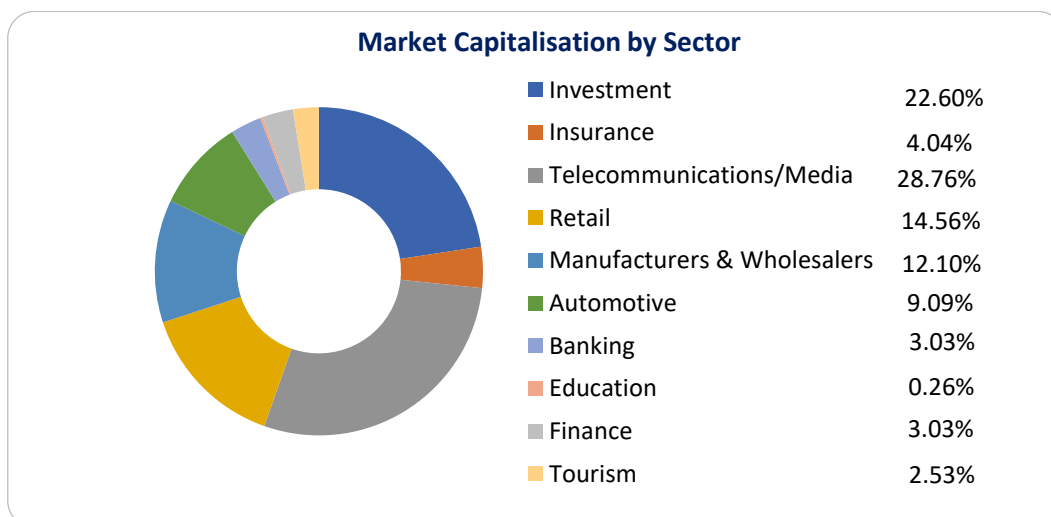
#### ✂ Monthly Growth

- The overall market capitalisation for the month of October increased by 0.91% in comparison to the prior month and concluded at \$3.24 billion. The increase is attributed to increase in share price for FBL, FIL, KFL, PBP, TTS and FHL shares.
- Share price changes during the month of October 2023 per listed entity is illustrated under Section 2.6 for information.



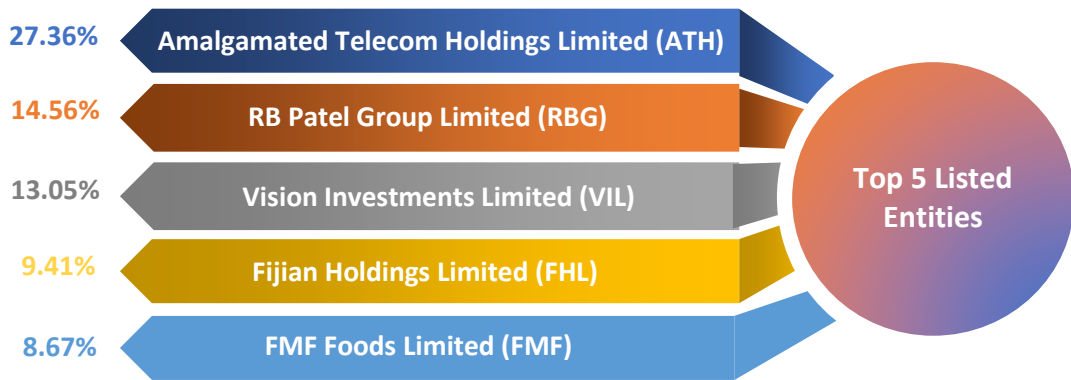
#### ✂ Market Capitalisation by sector

- The market capitalisation for the month of October 2023 by each sector is provided below:



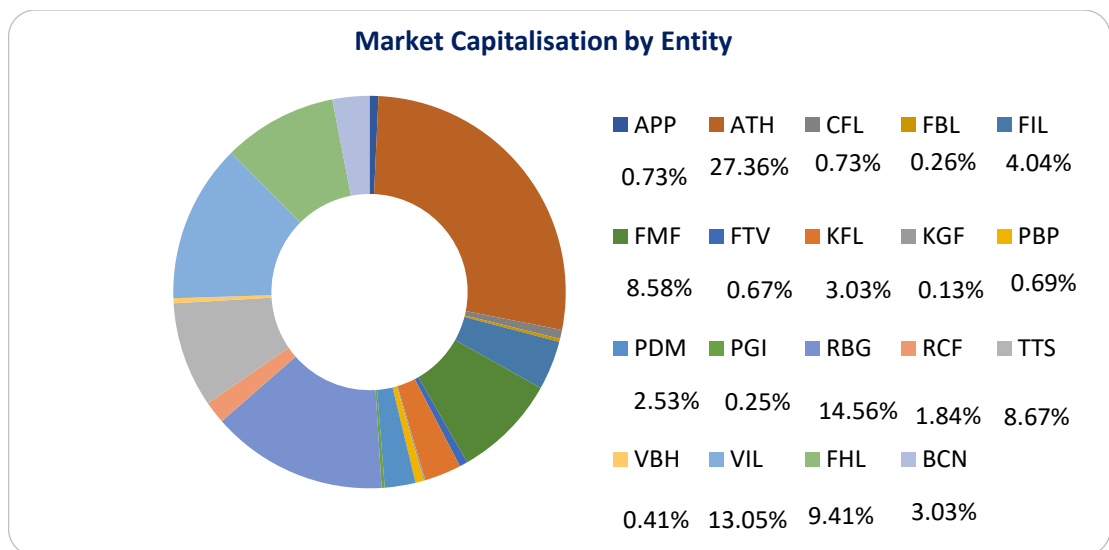
#### ✂ Top 5 Listed Entities

- The top five listed stocks by way of market capitalisation occupied 73.06% of the overall market. This is provided on the following page.



### ✕ Market Capitalisation by Entity

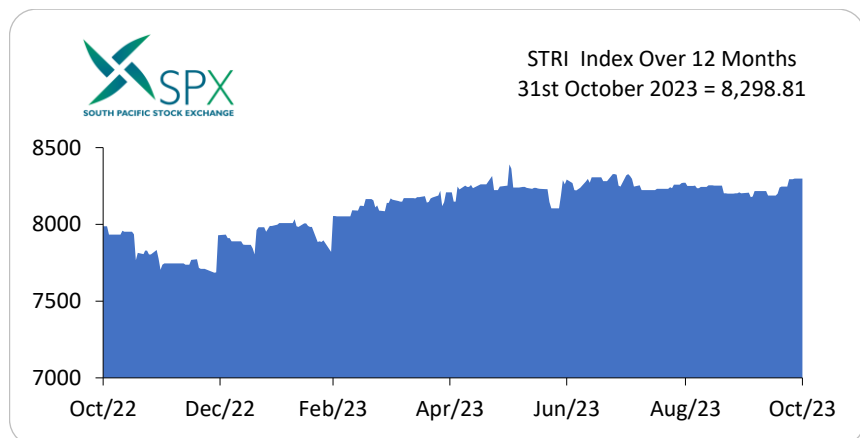
- A summary of the market capitalisation contribution by each entity for the October 2023 is provided below:



## 2.2 SPX Total Return Index (STRI)

### ✕ Monthly Movement

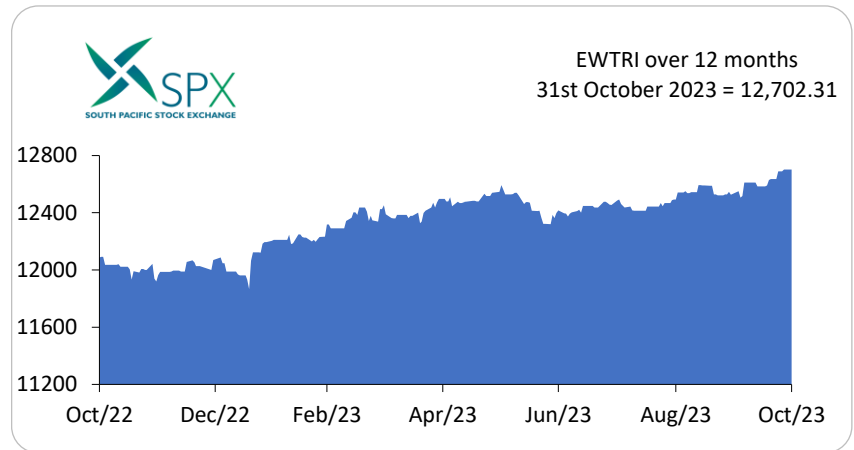
- For the month of October 2023, the SPX Total Return Index (STRI) rose by 1.18% (+96.98 points) and concluded at a value of 8,298.81. The increase in STRI value is due to increase in share prices FBL, FIL, KFL, PBP, TTS and FHL shares.
- Share price changes during the month of October 2023 per listed entity is illustrated under Section 2.6 for information.



### 2.3 SPX Equal Weighted Total Return Index (EWTRI)

#### ✂ Monthly Movement

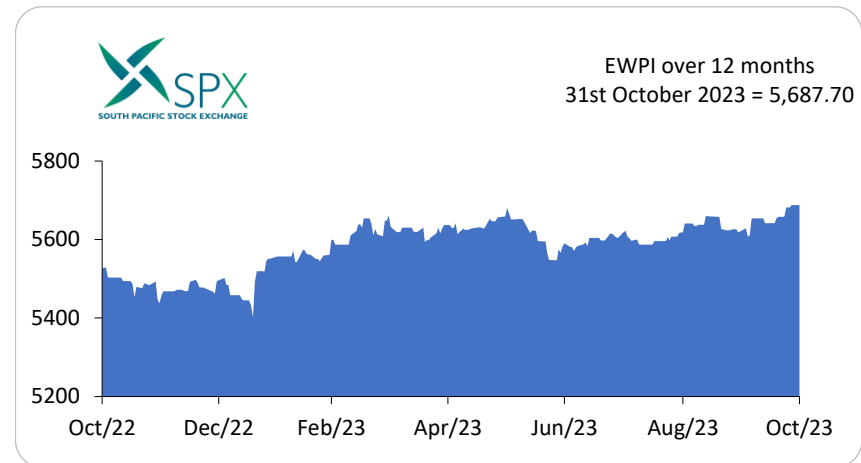
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 1.41% (+176.00 points) and concluded the month at 12,702.31.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



### 2.4 SPX Equal Weighted Price Index (EWPI)

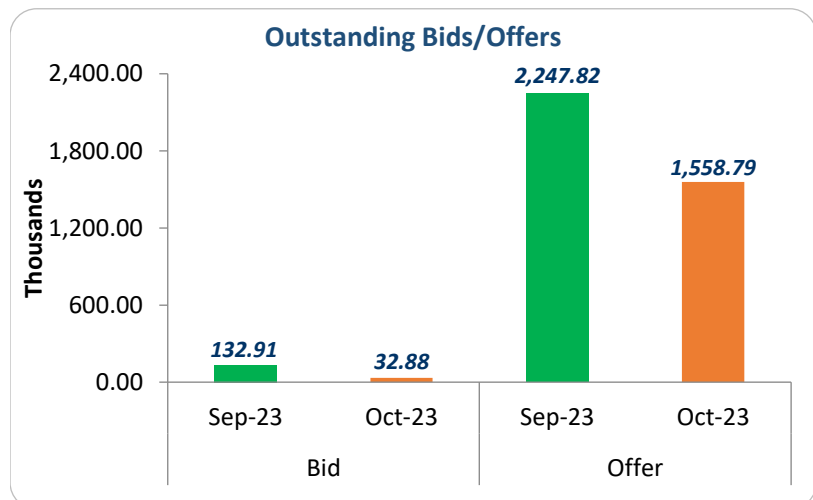
#### ✂ Monthly Movement

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 1.24% (+69.81 points) and concluded the month at a value of 5,687.70.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



### 2.5 Outstanding Bids/Offers

- For October 2023, the total quantity of shares on bid stood at 32,882 shares, showing a decrease of 75.26% in comparison to the previous month.
- The total shares on offer stood at 1,558,789 shares, showing a decrease of 30.65% in comparison to the prior month.
- The bid to offer ratio for the month of October stood at 1:47, a decrease of 38.96% in comparison to prior month.



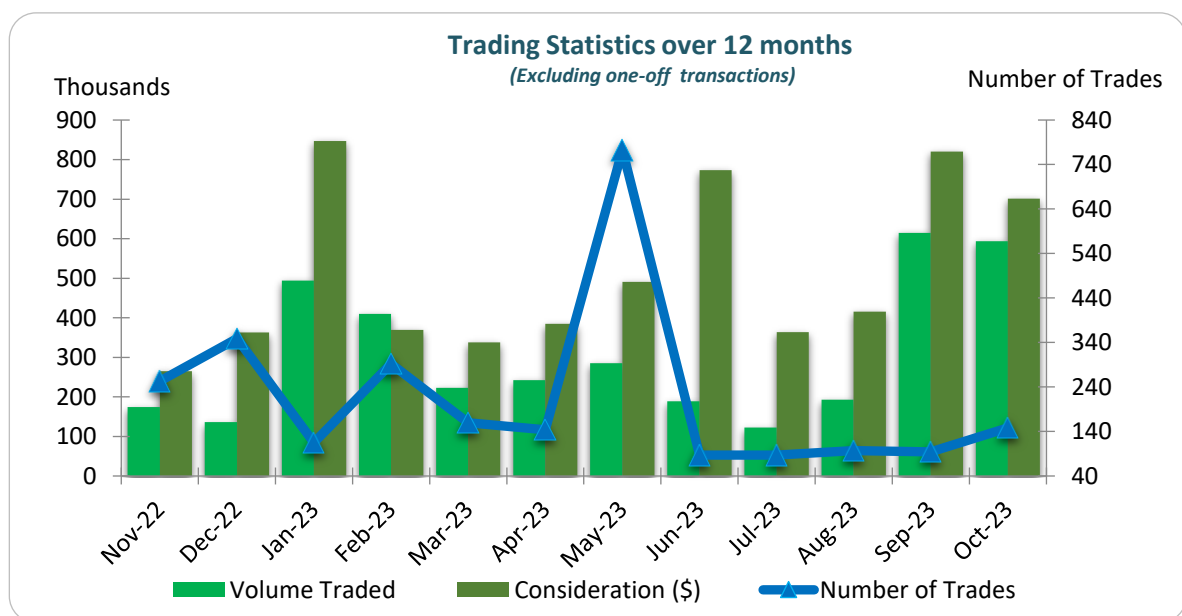
## 2.6 Trading Summary

- Over the month, 11 out of the 19 listed entities recorded market activities of which nine listed securities recorded share price movements. The trading summary per security is provided below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	2.97	0.00	0.00%	3.40	2.91		NO TRADES	
ATH	1.85	0.00	0.00%	2.00	1.80		NO TRADES	
CFL	6.65	-0.05	-0.75%	6.90	6.65	1	3,000	19,950
FBL	3.49	+0.30	+9.40%	3.65	3.16	1	1,000	3,490
FIL	15.20	+0.25	+1.67%	15.20	7.85	13	1,818	27,518
FMF	1.85	0.00	0.00%	1.96	1.80	1	99,950	185,907
FTV	2.10	0.00	0.00%	2.30	2.10		NO TRADES	
KFL	1.05	+0.05	+5.00%	1.16	0.91	27	111,482	114,814
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.15	+0.05	+1.61%	3.35	2.90	2	575	1,811
PDM	2.05	-0.07	-3.30%	2.14	1.90	2	1,151	2,360
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.14	-0.05	-1.57%	3.24	2.90	38	1,644	5,217
RCF	9.94	0.00	0.00%	10.95	9.94		NO TRADES	
TTS	20.00	+0.94	+4.93%	20.00	15.83	1	26	520
VBH	6.25	0.00	0.00%	7.50	6.25		NO TRADES	
VIL	4.07	0.00	0.00%	4.11	4.00		NO TRADES	
FHL	1.00	+0.06	+6.38%	1.00	0.60	56	372,551	334,273
BCN	32.04	0.00	0.00%	32.50	30.90	6	169	5,305
<b>TOTAL</b>						<b>148</b>	<b>593,366</b>	<b>701,165</b>

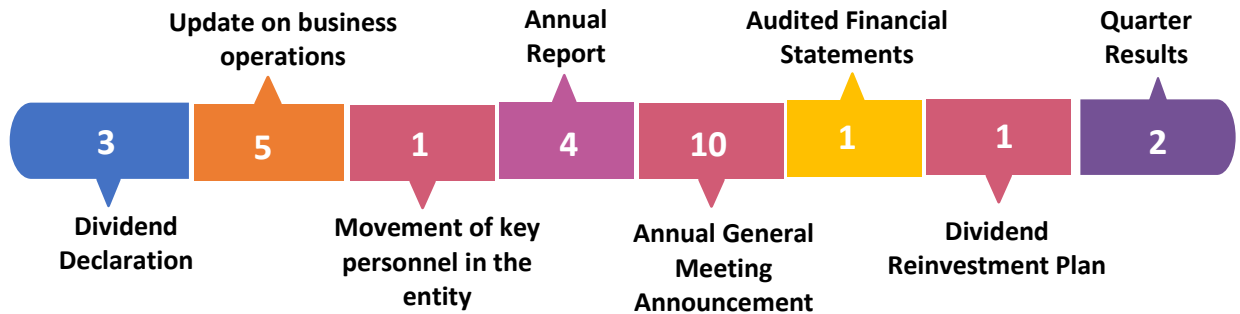
## 2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is provided below:



### 3.0 Listed Entity Market Announcements

- A total of 27 announcements related to the listed entities were received and released by SPX during the month of October 2023. The announcements tallies are illustrated below:



### 4.0 Wholesale Corporate Bond

- In accordance with the Companies (Wholesale Corporate Bonds) Regulations 2021, the three-term FHL Wholesale Corporate Bond is listed on the SPX trading platform and was only offered to eligible investors. Below are some relevant specifics:

Bond Identifier	Issue Date	Offer Amount	Coupon Rate	Term (months)	Maturity Date
FHLWCB30112025	30/11/2022	\$15,200,000	3.00%	36	30/11/2025
FHLWCB30112027	30/11/2022	\$10,800,000	3.50%	60	30/11/2027
FHLWCB30112029	30/11/2022	\$4,000,000	3.75%	84	30/11/2029

- While SPX Trustees Limited (SPXT) has been designated by FHL to undertake the role of a Trustee representing its bondholders' interests, the Central Share Registry (CSRL) offers bondholder registry services, including the facilitation of interest and principal payments.
- The fourth quarterly interest payment accommodating October 2023 to December 2023 amounting to \$246,000 will be paid to the bondholders on 31<sup>st</sup> December 2023.

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