



STOCK MARKET TRADING REPORT

AUGUST 2023



1.0 SPX Market Summary

1.1 August 2023 Key Market Highlights

- ✘ For the period under review, the SPX e-trading platform recorded a total of 97 transactions valued at \$415,619 with 192,859 shares.
- ✘ The YTD August 2023 market capitalization and market indices noted improvements as compared to August 2022.
- ✘ Overall, 10 out of 19 listed securities actively traded over the month, of which, eight stocks noted share price movements.
- ✘ A summary of the YoY and MoM trading statistics is provided below for information:

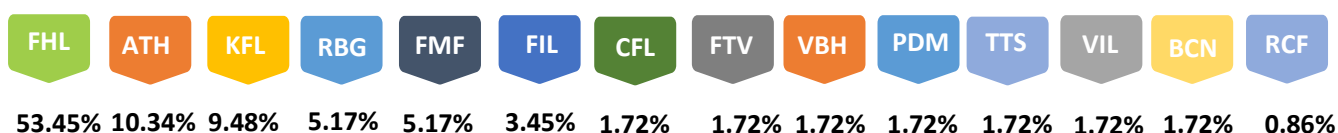
Particulars	Monthly			Year-on-Year		
	Aug-23	Jul-23	% Change	Aug-23	Aug-22	% Change
Volume traded in securities	192,859	122,529	+57%	2,357,429	3,465,529	-32%
Value traded in securities (\$)	415,619	364,045	+14%	4,192,448	7,752,138	-46%
Total number of trades	97	87	+11%	1,756	1,631	+8%
Average new order flow consideration/week (\$)	254,101	189,399	+34%	225,464	284,481	-21%
SPX Total Return Index	8,271.05	8,319.28	-1%	8,271.05	7,953.61	+4%
SPX Equal Weighted Total Return Index	12,492.84	12,485.44	+0.1%	12,492.84	11,936.07	+5%
SPX Equal Weighted Price Index	5,618.44	5,618.89	-0.01%	5,618.44	5,481.51	+2%
Bid to Offer ratio	1:20	1:21	-1%	1:20	1:37	-18%
Market Capitalisation (F\$ Billion)	3.24	3.26	-1%	3.24	3.17	+2%
GDP (F\$ Billion) *	12.39	12.04	+3%	12.39	11.10	+12%
Volume traded to Issued Shares (%)	0.01%	0.01%	+57%	0.17%	0.25%	-32%
Market Capitalisation to GDP (%)	26.2%	27.1%	-3%	26.2%	28.6%	-8%

*Source: RBF Quarterly Review June 2023

1.2 New Investors

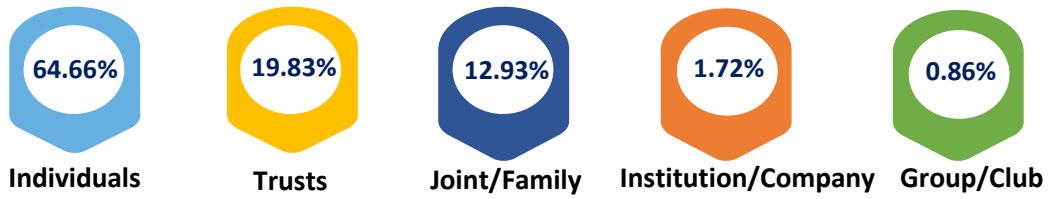
✘ By Month

- Over the month, a total of 11 new/first time investors were recorded.
- On a YTD basis, a total of 116 new investors were recorded, with majority of the new investors acquiring shares in FHL and ATH.
- Other entities that have attracted new investors includes KFL, RBG, FMF, FIL, CFL, FTV, VBH, PDM, TTS, VIL, BCN and RCF.
- A breakdown of entity preference by new investors on the market is provided below:



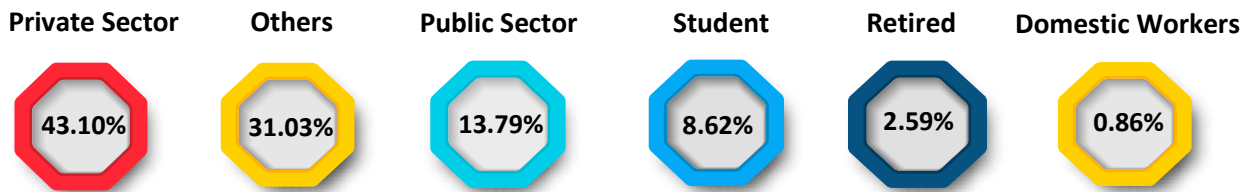
✘ By Investor Type

- The two major type of new investors on the market are “Individuals” followed by “Trust”.
- A breakdown of new investors by investor type is provided on the following page.



✕ **By Occupation**

- Majority of the new investors entering the stock market in August were represented by private sector employees followed by “Others” (i.e., includes Self-employed investors, Trust, Institution/Company and Group/Club).
- A breakdown of investor type by occupation is provided below:



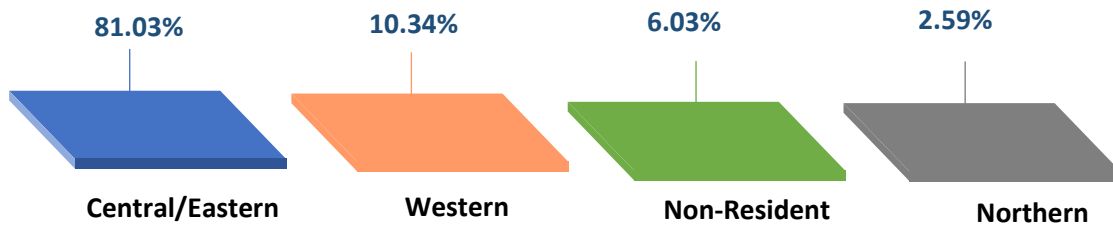
✕ **By Age Range**

- Over the month, investors between the age group of 36 - 55 years are ranked highest at 33.33% of the overall statistics while investors between the age group of 26 - 35 years are ranked second at 22.52% occupancy.
- A summary of the new investors by age range is shown below:



✕ **By Geographical Location**

- It is noted that majority of the new investors are from the Central/Eastern division followed by the Western division.
- SPX continues to disseminate all pertinent information about investing through other channels, such as the SPX website and social media platforms, to ensure that all potential investors have access to pertinent information about investing.
- While SPX and three licensed brokers are only located Suva it continues to encourage investors from other divisions to contact us and the licensed brokers digitally.
- The SPX is also confident that its ongoing efforts to raise digital awareness will assist investors from other divisions to consider about investing in shares. SPX Investor trends by geographical location is provided on the following page.

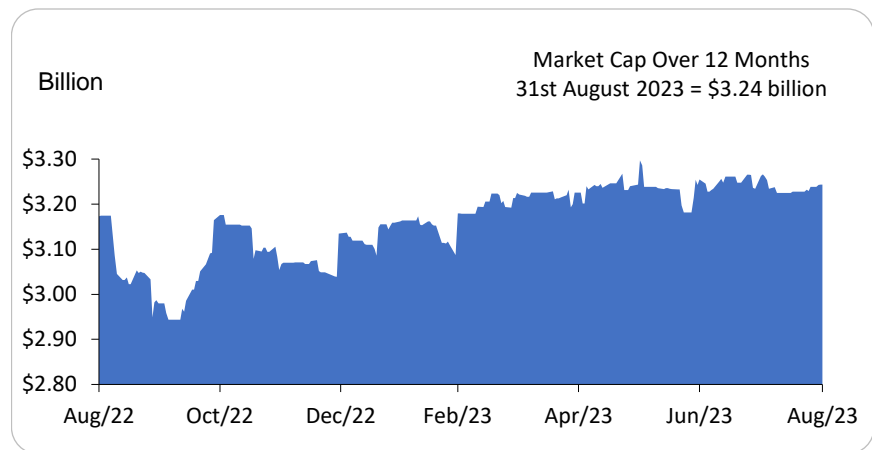


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

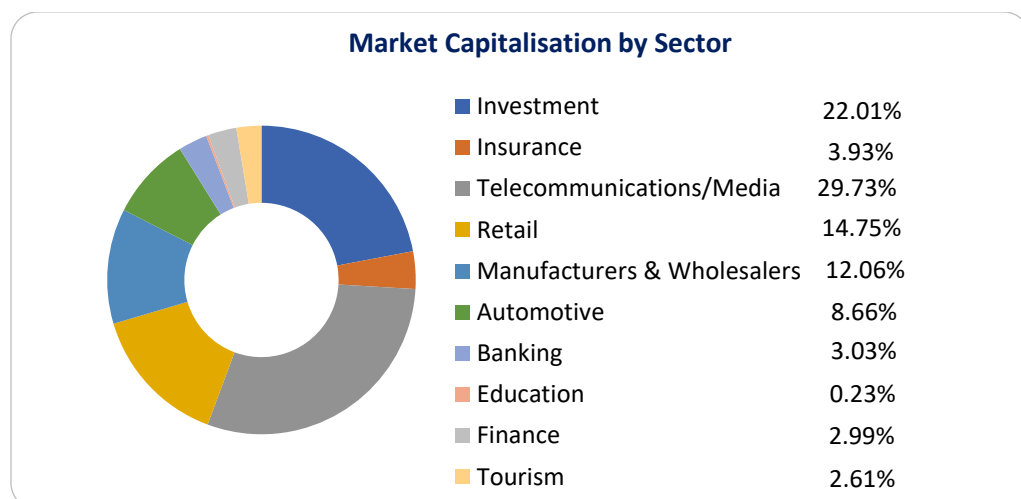
✕ Monthly Growth

- The overall market capitalisation for the month of August reduced by 0.59% in comparison to the prior month and concluded at \$3.24 billion. The decrease is attributed to reduction in share price for ATH, FMF, KFL, PDM, RCF, FHL and BCN shares.
- Share price changes during the month of August 2023 per listed entity is illustrated under Section 2.6 for information.



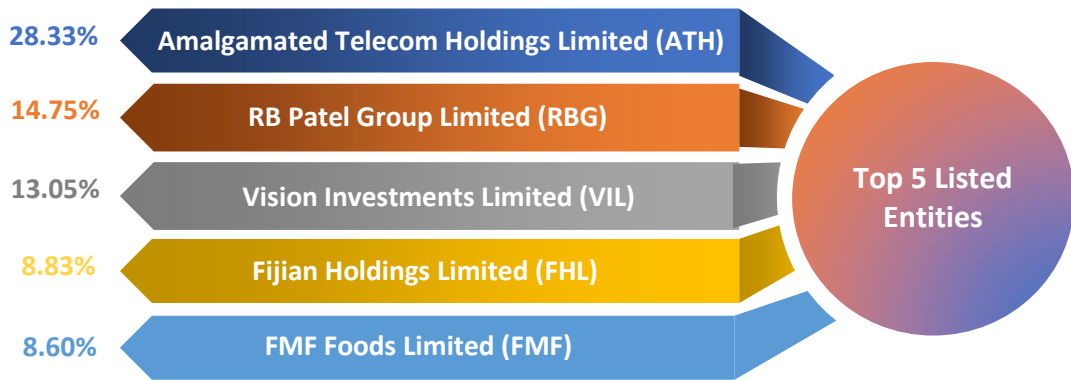
✕ Market Capitalisation by sector

- The market capitalisation for the month of August 2023 by each sector is provided below:



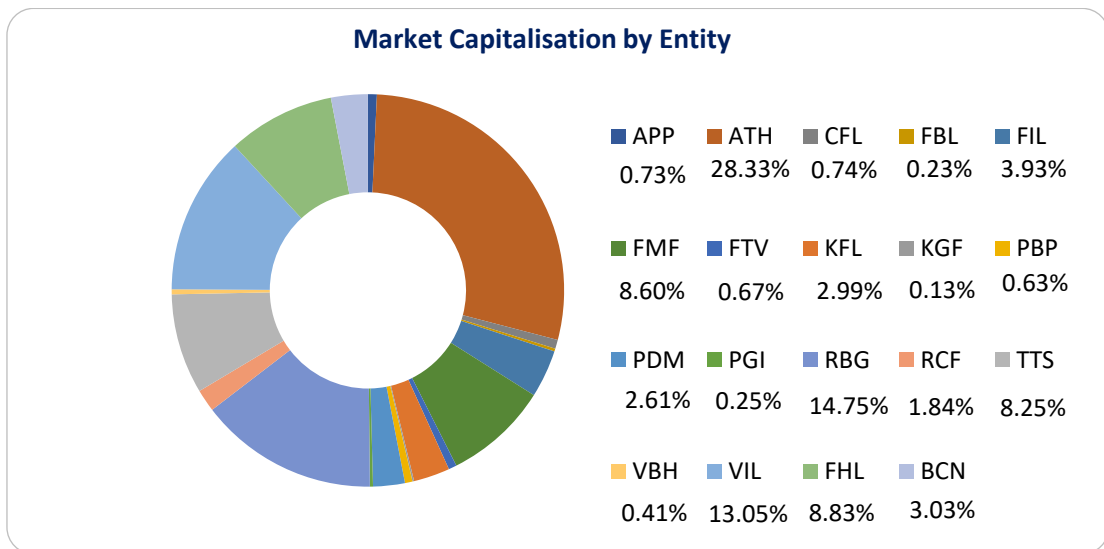
✕ Top 5 Listed Entities

- The top five listed stocks by way of market capitalisation occupied 73.56% of the overall market. This is provided on the following page.



✕ Market Capitalisation by Entity

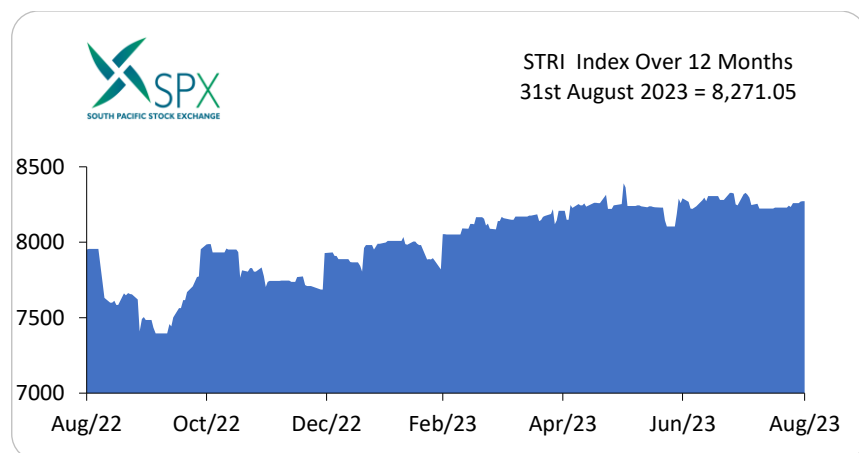
- A summary of the market capitalisation contribution by each entity for the August 2023 is provided below:



2.2 SPX Total Return Index (STRI)

✕ Monthly Movement

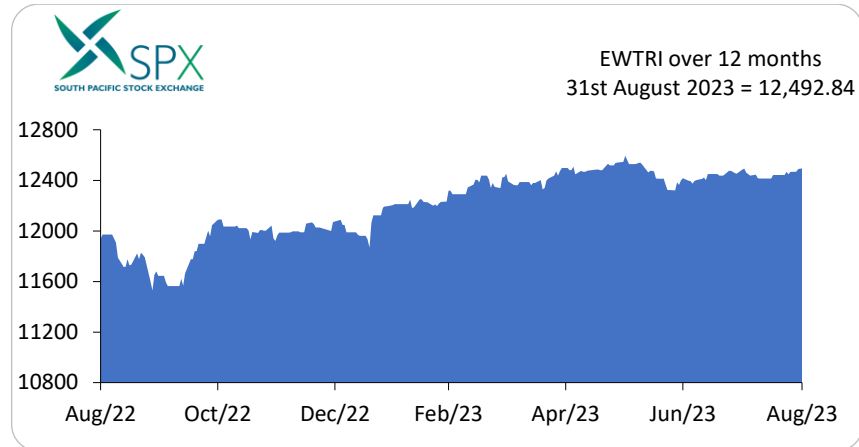
- For the month of August 2023, the SPX Total Return Index (STRI) fell by 0.58% (-48.23 points) and concluded at a value of 8,271.05. The decrease in STRI value is due to decrease in share prices for ATH, FMF, KFL, PDM, RCF, FHL and BCN.
- Share price changes during the month of August 2023 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Movement

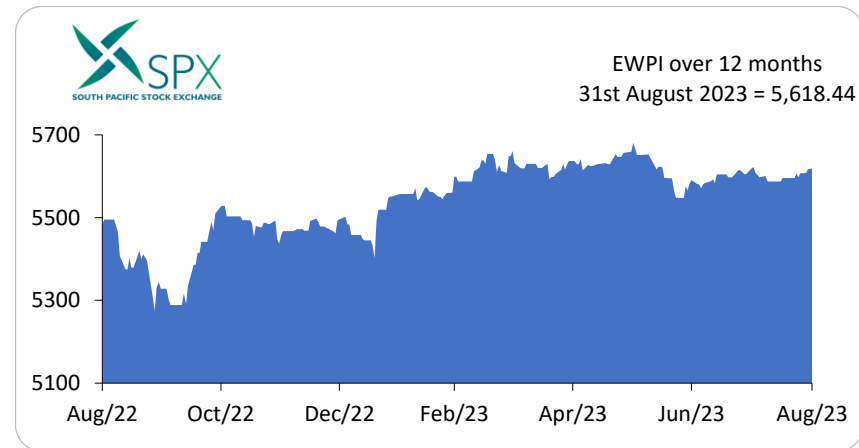
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 0.06% (+7.40 points) and concluded the month at 12,492.84.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.4 SPX Equal Weighted Price Index (EWPI)

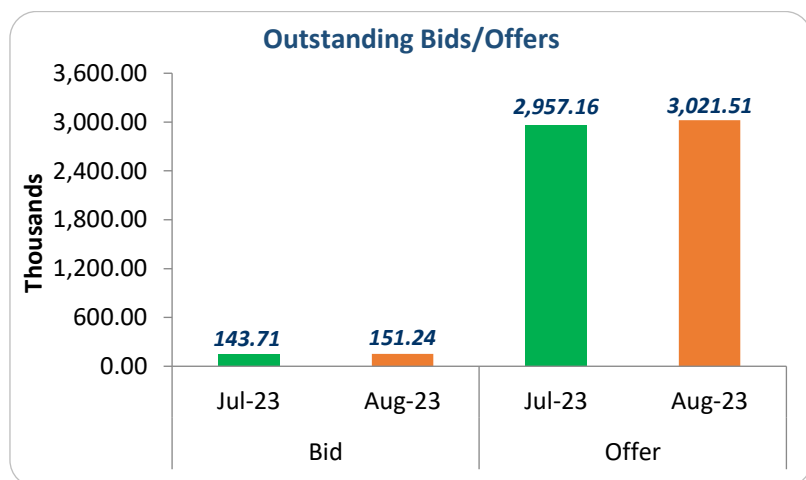
✂ Monthly Movement

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.01% (-0.45 points) and concluded the month at a value of 5,618.44.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.5 Outstanding Bids/Offers

- For August 2023, the total quantity of shares on bid stood at 151,241 shares, showing an increase of 5.24% in comparison to the previous month. The increase is due to inclusion of new buy orders for entities such as APP and PBP.
- The total shares on offer stood at 3,021,512 shares, showing an increase of 2.18% in comparison to the prior month. The increase is mainly due to inclusion of new sell orders for FIL, KFL, PBP, RBG, VBH and BCN shares.
- The bid to offer ratio for the month of August stood at 1:20, a decrease of 1.20% in comparison to prior month.



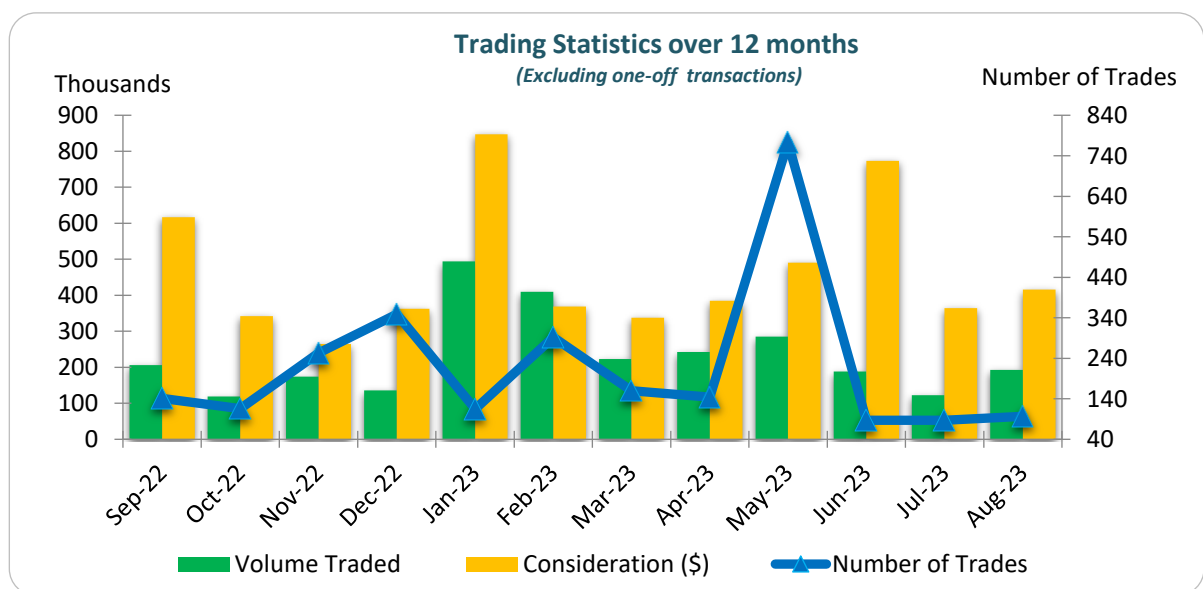
2.6 Trading Summary

- Over the month, 10 out of the 19 listed entities recorded market activities of which eight listed securities recorded share price movements. The trading summary per security is provided below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	2.97	0.00	0.00%	3.40	2.91		NO TRADES	
ATH	1.92	-0.02	-1.03%	2.18	1.80	16	9,016	17,232
CFL	6.71	0.00	0.00%	7.00	6.71		NO TRADES	
FBL	3.19	0.00	0.00%	3.65	3.16		NO TRADES	
FIL	14.80	+1.30	+9.63%	14.80	6.62	24	6,389	87,146
FMF	1.86	-0.02	-1.06%	1.96	1.10	3	125,052	235,096
FTV	2.10	0.00	0.00%	3.75	2.10		NO TRADES	
KFL	1.04	-0.02	-1.89%	1.16	0.91	6	4,617	4,779
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	2.90	0.00	0.00%	3.30	2.90		NO TRADES	
PDM	2.12	-0.01	-0.47%	2.14	1.89	2	2,224	4,715
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.19	0.00	0.00%	3.24	2.90	1	152	485
RCF	9.96	-0.03	-0.30%	10.95	9.96	3	2,142	21,394
TTS	19.06	0.00	0.00%	19.06	15.83		NO TRADES	
VBH	6.25	0.00	0.00%	7.50	6.25		NO TRADES	
VIL	4.08	0.00	0.00%	4.13	4.00	6	63	257
FHL	0.94	-0.05	-5.05%	1.00	0.60	34	43,077	40,446
BCN	32.04	-0.01	-0.03%	33.00	30.00	2	127	4,069
TOTAL						97	192,859	415,619

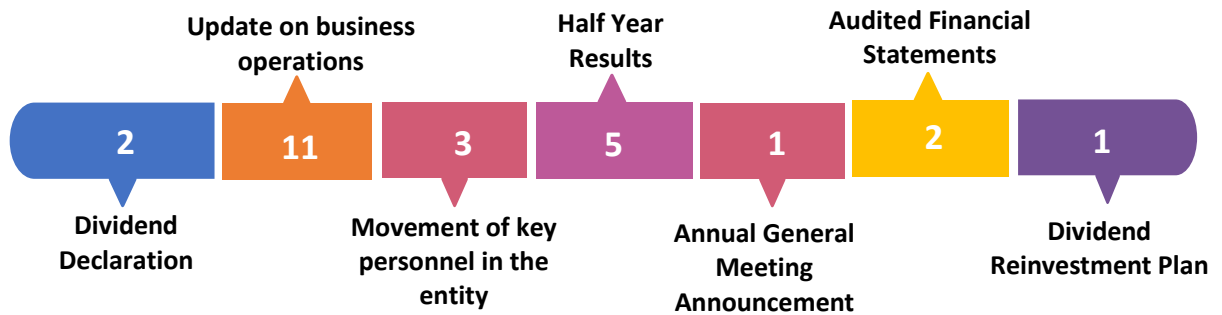
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is provided below:



3.0 Listed Entity Market Announcements

- A total of 25 announcements related to the listed entities were received and released by SPX during the month of August 2023. The announcements tallies are illustrated below:



4.0 Wholesale Corporate Bond

- In accordance with the Companies (Wholesale Corporate Bonds) Regulations 2021, the three-term FHL Wholesale Corporate Bond is listed on the SPX trading platform and was only offered to eligible investors. Below are some relevant specifics:

Bond Identifier	Issue Date	Offer Amount	Coupon Rate	Term (months)	Maturity Date
FHLWCB30112025	30/11/2022	\$15,200,000	3.00%	36	30/11/2025
FHLWCB30112027	30/11/2022	\$10,800,000	3.50%	60	30/11/2027
FHLWCB30112029	30/11/2022	\$4,000,000	3.75%	84	30/11/2029

- While SPX Trustees Limited (SPXT) has been designated by FHL to undertake the role of a Trustee representing its bondholders' interests, the Central Share Registry (CSRL) offers bondholder registry services, including the facilitation of interest and principal payments.
- The third quarterly interest payment accommodating July 2023 to September 2023 amounting to \$246,000 will be paid to the bondholders on 30th September 2023.

DISCLAIMER: The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.